

# OTHER SUPPLEMENTARY INFORMATION



## **NON-MAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare-related entitlement programs:

- County Welfare Administration
- State and Federal Welfare Assistance
- Federal Food Stamp Program
- Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

- Bureau of Motor Vehicles Commission
- Primary Road and Street

The following funds are used to account for health and environmental programs:

- Health and Environmental Programs
- Patients Compensation Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Bureau of Motor Vehicles Holding Account
- Build Indiana Fund

## NON-MAJOR GOVERNMENTAL FUNDS

### CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

**Post War Construction Fund** – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

**Army National Guard Construction** – This fund accounts for the financing of new construction, rehabilitation and preventive maintenance for Indiana Army National Guard Posts.

### PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

**Common School Fund** - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

**Next Generation Trust Fund** - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

**State of Indiana**  
**Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2006**  
(amounts expressed in thousands)

	<b>Non-Major Special Revenue Funds</b>	<b>Non-Major Capital Projects Funds</b>	<b>Non-Major Permanent Funds</b>	<b>Total</b>
<b>Assets:</b>				
Cash, cash equivalents and investments-unrestricted	\$ 1,431,565	\$ 100,778	\$ 89,092	\$ 1,621,435
Securities lending collateral	275,921	-	60,638	336,559
Receivables:				
Taxes (net of allowance for uncollectible accounts)	161,745	1,770	-	163,515
Securities lending	1,095	-	296	1,391
Accounts	19,402	-	-	19,402
Grants	151,607	302	-	151,909
Interest	1,113	-	421	1,534
Interfund loans	436	-	-	436
Due from component unit	36,669	-	500,139	536,808
Prepaid expenditures	40	-	-	40
Loans	12,886	5	445,543	458,434
	<u>\$ 2,092,479</u>	<u>\$ 102,855</u>	<u>\$ 1,096,129</u>	<u>\$ 3,291,463</u>
<b>Liabilities:</b>				
Accounts payable	\$ 151,183	\$ 508	\$ 33	\$ 151,724
Salaries and benefits payable	26,027	33	-	26,060
Interfund loans	9,442	-	-	9,442
Interfunds services used	3,803	3	-	3,806
Intergovernmental payable	83,440	-	-	83,440
Due to component unit	6,176	-	-	6,176
Tax refunds payable	5,040	-	-	5,040
Deferred revenue	89,253	130	-	89,383
Accrued liability for compensated absences-current	2,106	2	-	2,108
Securities lending payable	1,095	-	296	1,391
Securities lending collateral	275,921	-	60,638	336,559
	<u>653,486</u>	<u>676</u>	<u>60,967</u>	<u>715,129</u>
<b>Fund balance:</b>				
Reserved:				
Encumbrances	357,461	10,723	-	368,184
Special purposes	151,062	302	-	151,364
Interfund loans	436	-	-	436
Reserved for long-term loans and advances	12,381	5	444,929	457,315
Unreserved	917,653	91,149	590,233	1,599,035
	<u>1,438,993</u>	<u>102,179</u>	<u>1,035,162</u>	<u>2,576,334</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,092,479</u>	<u>\$ 102,855</u>	<u>\$ 1,096,129</u>	<u>\$ 3,291,463</u>

**State of Indiana**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
<b>Revenues:</b>				
Taxes:				
Income	\$ 216,371	\$ -	\$ -	\$ 216,371
Sales	187,232	-	-	187,232
Fuels	378,919	-	-	378,919
Gaming	720,687	-	-	720,687
Alcohol and tobacco	43,868	16,926	-	60,794
Insurance	4,611	-	-	4,611
Financial Institutions	88,803	-	-	88,803
Other	162,494	-	-	162,494
Total taxes	<u>1,802,985</u>	<u>16,926</u>	<u>-</u>	<u>1,819,911</u>
Current service charges	889,167	799	6,335	896,301
Investment income	24,375	-	3,317	27,692
Sales/rents	21,740	-	-	21,740
Grants	3,177,840	11,772	-	3,189,612
Other	228,050	17	110	228,177
Total revenues	<u>6,144,157</u>	<u>29,514</u>	<u>9,762</u>	<u>6,183,433</u>
<b>Expenditures:</b>				
Current:				
General government	610,917	-	33,638	644,555
Public safety	385,502	15,995	-	401,497
Health	202,791	2,025	-	204,816
Welfare	2,053,906	710	-	2,054,616
Conservation, culture and development	467,832	-	-	467,832
Education	987,850	-	-	987,850
Transportation	211,884	-	-	211,884
Total expenditures	<u>4,920,682</u>	<u>18,730</u>	<u>33,638</u>	<u>4,973,050</u>
Excess (deficiency) of revenues over expenditures	<u>1,223,475</u>	<u>10,784</u>	<u>(23,876)</u>	<u>1,210,383</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,714,480	3,186	66,647	1,784,313
Transfers (out)	<u>(2,666,398)</u>	<u>(818)</u>	<u>(36,723)</u>	<u>(2,703,939)</u>
Total other financing sources (uses)	<u>(951,918)</u>	<u>2,368</u>	<u>29,924</u>	<u>(919,626)</u>
<b>Special item:</b>				
Proceeds from lease of Toll Road	<u>-</u>	<u>-</u>	<u>500,139</u>	<u>500,139</u>
<b>Net change in fund balances</b>	<b>271,557</b>	<b>13,152</b>	<b>506,187</b>	<b>790,896</b>
<b>Fund Balance July 1, as restated</b>	<b>1,167,436</b>	<b>89,027</b>	<b>528,975</b>	<b>1,785,438</b>
<b>Fund Balance June 30</b>	<b><u>\$ 1,438,993</u></b>	<b><u>\$ 102,179</u></b>	<b><u>\$ 1,035,162</u></b>	<b><u>\$ 2,576,334</u></b>

**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2006**  
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>
<b>Assets:</b>					
Cash, cash equivalents and investments-unrestricted	\$ 3,761	\$ 12,540	\$ 92,465	\$ 24,373	\$ 57,641
Securities lending collateral	-	-	2,558	-	-
Receivables:					
Taxes (net of allowance for uncollectible accounts)	-	1,906	287	-	-
Securities lending	-	-	6	-	-
Accounts	-	-	-	5	-
Grants	-	-	9,874	-	2,137
Interest	-	-	-	-	-
Interfund loans	-	-	-	-	-
Due from component unit	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-
Loans	-	-	-	-	-
<b>Total assets</b>	<b>\$ 3,761</b>	<b>\$ 14,446</b>	<b>\$ 105,190</b>	<b>\$ 24,378</b>	<b>\$ 59,778</b>
<b>Liabilities:</b>					
Accounts payable	\$ 2,680	\$ 25	\$ 15,465	\$ 935	\$ 5,238
Salaries and benefits payable	5,029	92	114	3,064	1,374
Interfund loans	-	-	-	-	-
Interfunds services used	607	37	11	77	178
Intergovernmental payable	-	26	-	-	-
Due to component unit	-	-	-	-	-
Tax refunds payable	-	-	-	-	-
Deferred revenue	-	34	-	-	9,302
Accrued liability for compensated absences-current	577	3	12	175	111
Securities lending payable	-	-	6	-	-
Securities lending collateral	-	-	2,558	-	-
<b>Total liabilities</b>	<b>8,893</b>	<b>217</b>	<b>18,166</b>	<b>4,251</b>	<b>16,203</b>
<b>Fund balance:</b>					
Reserved:					
Encumbrances	1,167	116	45	361	7,643
Special purposes	-	-	9,874	-	2,137
Interfund loans	-	-	-	-	-
Reserved for long-term loans and advances	-	-	-	-	-
Unreserved	(6,299)	14,113	77,105	19,766	33,795
<b>Total fund balances</b>	<b>(5,132)</b>	<b>14,229</b>	<b>87,024</b>	<b>20,127</b>	<b>43,575</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,761</b>	<b>\$ 14,446</b>	<b>\$ 105,190</b>	<b>\$ 24,378</b>	<b>\$ 59,778</b>

<u>Patients Compensation</u>	<u>Build Indiana Fund</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>	<u>Bureau of Motor Vehicles Holding Account</u>	<u>Medicaid Indigent Care Trust</u>	<u>Other Non-Major Special Revenue Funds</u>	<u>Total</u>
\$ 105,828	\$ 27,495	\$ -	\$ -	\$ 992	\$ 36,838	\$ 1,069,632	\$ 1,431,565
91,650	-	-	-	-	35,000	146,713	275,921
-	-	14,033	-	-	-	145,519	161,745
347	-	-	-	-	134	608	1,095
-	-	-	-	28	-	19,369	19,402
-	-	-	-	-	-	139,596	151,607
474	-	-	-	-	166	473	1,113
-	-	-	-	-	-	436	436
-	36,595	-	-	-	-	74	36,669
-	-	-	-	-	-	40	40
-	98	-	-	-	-	12,788	12,886
<u>\$ 198,299</u>	<u>\$ 64,188</u>	<u>\$ 14,033</u>	<u>\$ -</u>	<u>\$ 1,020</u>	<u>\$ 72,138</u>	<u>\$ 1,535,248</u>	<u>\$ 2,092,479</u>
\$ 51,970	\$ 44	\$ 3	\$ 364	\$ -	\$ -	\$ 74,459	\$ 151,183
10	-	-	-	-	-	16,344	26,027
-	-	69	8,662	-	-	711	9,442
1	-	-	-	-	-	2,892	3,803
-	-	6,874	-	-	-	76,540	83,440
-	-	-	-	-	-	6,176	6,176
-	-	-	-	-	-	5,040	5,040
-	-	9,907	-	-	-	70,010	89,253
-	-	-	-	-	-	1,228	2,106
347	-	-	-	-	134	608	1,095
91,650	-	-	-	-	35,000	146,713	275,921
<u>143,978</u>	<u>44</u>	<u>16,853</u>	<u>9,026</u>	<u>-</u>	<u>35,134</u>	<u>400,721</u>	<u>653,486</u>
5	743	-	-	-	-	347,381	357,461
-	-	(206)	-	-	-	139,257	151,062
-	-	-	-	-	-	436	436
-	91	-	-	-	-	12,290	12,381
<u>54,316</u>	<u>63,310</u>	<u>(2,614)</u>	<u>(9,026)</u>	<u>1,020</u>	<u>37,004</u>	<u>635,163</u>	<u>917,653</u>
<u>54,321</u>	<u>64,144</u>	<u>(2,820)</u>	<u>(9,026)</u>	<u>1,020</u>	<u>37,004</u>	<u>1,134,527</u>	<u>1,438,993</u>
<u>\$ 198,299</u>	<u>\$ 64,188</u>	<u>\$ 14,033</u>	<u>\$ -</u>	<u>\$ 1,020</u>	<u>\$ 72,138</u>	<u>\$ 1,535,248</u>	<u>\$ 2,092,479</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<b>County Welfare Administration</b>	<b>State Gaming Fund</b>	<b>State and Federal Welfare Assistance</b>	<b>Bureau of Motor Vehicles Commission</b>	<b>Health and Environmental Programs</b>
<b>Revenues:</b>					
Taxes:					
Income	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Fuels	-	-	-	-	-
Gaming	-	720,630	-	-	-
Alcohol and tobacco	-	-	-	-	-
Insurance	-	-	-	-	-
Financial Institutions	-	-	-	-	-
Other	-	-	6,151	-	-
Total taxes	-	720,630	6,151	-	-
Current service charges	-	1,985	361	80,038	41
Investment income	-	-	197	-	-
Sales/rents	-	-	-	-	-
Grants	-	-	396,207	-	153,399
Other	8	287	2	47	31,343
<b>Total revenues</b>	<b>8</b>	<b>722,902</b>	<b>402,918</b>	<b>80,085</b>	<b>184,783</b>
<b>Expenditures:</b>					
Current:					
General government	-	131,539	101	-	-
Public safety	-	-	-	76,493	-
Health	-	-	-	-	168,213
Welfare	231,116	-	374,146	-	-
Conservation, culture and development	-	-	-	-	48,063
Education	-	-	-	-	-
Transportation	-	-	-	-	-
<b>Total expenditures</b>	<b>231,116</b>	<b>131,539</b>	<b>374,247</b>	<b>76,493</b>	<b>216,276</b>
Excess (deficiency) of revenues over expenditures	(231,108)	591,363	28,671	3,592	(31,493)
<b>Other financing sources (uses):</b>					
Transfers in	255,624	123	100,090	36	44,757
Transfers (out)	(18,744)	(590,202)	(80,654)	(10)	(7,791)
<b>Total other financing sources (uses)</b>	<b>236,880</b>	<b>(590,079)</b>	<b>19,436</b>	<b>26</b>	<b>36,966</b>
<b>Net change in fund balances</b>	<b>5,772</b>	<b>1,284</b>	<b>48,107</b>	<b>3,618</b>	<b>5,473</b>
<b>Fund Balance July 1, as restated</b>	<b>(10,904)</b>	<b>12,945</b>	<b>38,917</b>	<b>16,509</b>	<b>38,102</b>
<b>Fund Balance June 30</b>	<b>\$ (5,132)</b>	<b>\$ 14,229</b>	<b>\$ 87,024</b>	<b>\$ 20,127</b>	<b>\$ 43,575</b>

Patients Compensation	Build Indiana Fund	Primary Road and Street	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account	Medicaid Indigent Care Trust	Other Non-Major Special Revenue Funds	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,371	\$ 216,371
-	-	-	-	-	-	187,232	187,232
-	-	168,975	-	-	-	209,944	378,919
-	-	-	-	-	-	57	720,687
-	-	-	-	-	-	43,868	43,868
-	-	-	-	-	-	4,611	4,611
-	-	-	-	-	-	88,803	88,803
-	-	5,638	-	-	-	150,705	162,494
-	-	174,613	-	-	-	901,591	1,802,985
133,007	159,473	8,139	-	158,810	-	347,313	889,167
5,023	-	-	-	-	2,668	16,487	24,375
-	-	-	-	-	-	21,740	21,740
-	-	-	674,406	-	24,385	1,929,443	3,177,840
203	-	-	-	-	-	196,160	228,050
<u>138,233</u>	<u>159,473</u>	<u>182,752</u>	<u>674,406</u>	<u>158,810</u>	<u>27,053</u>	<u>3,412,734</u>	<u>6,144,157</u>
2,520	1,351	79,754	-	-	1,285	394,367	610,917
93,147	-	-	-	11,459	-	204,403	385,502
-	-	-	-	-	-	34,578	202,791
-	-	-	646,833	-	23,172	778,639	2,053,906
-	2,343	-	-	-	-	417,426	467,832
-	5	-	-	-	-	987,845	987,850
-	211	-	-	-	-	211,673	211,884
<u>95,667</u>	<u>3,910</u>	<u>79,754</u>	<u>646,833</u>	<u>11,459</u>	<u>24,457</u>	<u>3,028,931</u>	<u>4,920,682</u>
<u>42,566</u>	<u>155,563</u>	<u>102,998</u>	<u>27,573</u>	<u>147,351</u>	<u>2,596</u>	<u>383,803</u>	<u>1,223,475</u>
-	104,054	58,111	651	-	-	1,151,034	1,714,480
-	(244,582)	(165,689)	(35,313)	(151,146)	-	(1,372,267)	(2,666,398)
-	(140,528)	(107,578)	(34,662)	(151,146)	-	(221,233)	(951,918)
42,566	15,035	(4,580)	(7,089)	(3,795)	2,596	162,570	271,557
11,755	49,109	1,760	(1,937)	4,815	34,408	971,957	1,167,436
<u>\$ 54,321</u>	<u>\$ 64,144</u>	<u>\$ (2,820)</u>	<u>\$ (9,026)</u>	<u>\$ 1,020</u>	<u>\$ 37,004</u>	<u>\$ 1,134,527</u>	<u>\$ 1,438,993</u>

**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Capital Projects Funds**  
**June 30, 2006**  
(amounts expressed in thousands)

	<b>Army National Guard Construction</b>	<b>Post War Construction</b>	<b>Other Non-Major Capital Projects Funds</b>	<b>Total</b>
<b>Assets:</b>				
Cash, cash equivalents and investments-unrestricted	\$ 90	\$ 70,887	\$ 29,801	\$ 100,778
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,770	-	1,770
Grants	302	-	-	302
Loans	-	5	-	5
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 392</u>	<u>\$ 72,662</u>	<u>\$ 29,801</u>	<u>\$ 102,855</u>
<b>Liabilities:</b>				
Accounts payable	\$ 407	\$ 27	\$ 74	\$ 508
Salaries and benefits payable	33	-	-	33
Interfunds services used	-	-	3	3
Deferred revenue	-	130	-	130
Accrued liability for compensated absences-current	2	-	-	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>442</u>	<u>157</u>	<u>77</u>	<u>676</u>
<b>Fund balance:</b>				
Reserved:				
Encumbrances	-	5,886	4,837	10,723
Special purposes	302	-	-	302
Reserved for long-term loans and advances	-	5	-	5
Unreserved	(352)	66,614	24,887	91,149
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>(50)</u>	<u>72,505</u>	<u>29,724</u>	<u>102,179</u>
<b>Total liabilities and fund balances</b>	<u>\$ 392</u>	<u>\$ 72,662</u>	<u>\$ 29,801</u>	<u>\$ 102,855</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Capital Projects Funds**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<b>Army National Guard Construction</b>	<b>Post War Construction</b>	<b>Other Non-Major Capital Projects Funds</b>	<b>Total</b>
<b>Revenues:</b>				
Taxes:				
Alcohol and tobacco	\$ -	\$ 16,926	\$ -	\$ 16,926
Total taxes	-	16,926	-	16,926
Current service charges	-	-	799	799
Grants	11,772	-	-	11,772
Other	14	-	3	17
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Total revenues	11,786	16,926	802	29,514
<b>Expenditures:</b>				
Current:				
Public safety	10,180	3,965	1,850	15,995
Health	-	97	1,928	2,025
Welfare	-	710	-	710
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Total expenditures	10,180	4,772	3,778	18,730
Excess (deficiency) of revenues over expenditures	1,606	12,154	(2,976)	10,784
<b>Other financing sources (uses):</b>				
Transfers in	-	649	2,537	3,186
Transfers (out)	(1)	(801)	(16)	(818)
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Total other financing sources (uses)	(1)	(152)	2,521	2,368
<b>Net change in fund balances</b>	1,605	12,002	(455)	13,152
<b>Fund Balance July 1, as restated</b>	(1,655)	60,503	30,179	89,027
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<b>Fund Balance June 30</b>	<b>\$ (50)</b>	<b>\$ 72,505</b>	<b>\$ 29,724</b>	<b>\$ 102,179</b>
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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Permanent Funds**  
**June 30, 2006**  
(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
<b>Assets:</b>				
Cash, cash equivalents and investments-unrestricted	\$ 84,650	\$ -	\$ 4,442	\$ 89,092
Securities lending collateral	60,638	-	-	60,638
Receivables:				
Securities lending	296	-	-	296
Interest	-	419	2	421
Due from component unit	-	500,139	-	500,139
Loans	445,230	-	313	445,543
	<u>590,814</u>	<u>500,558</u>	<u>4,757</u>	<u>1,096,129</u>
Total assets	<u>\$ 590,814</u>	<u>\$ 500,558</u>	<u>\$ 4,757</u>	<u>\$ 1,096,129</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ 33	\$ 33
Securities lending payable	296	-	-	296
Securities lending collateral	60,638	-	-	60,638
	<u>60,934</u>	<u>-</u>	<u>33</u>	<u>60,967</u>
Total liabilities	<u>60,934</u>	<u>-</u>	<u>33</u>	<u>60,967</u>
<b>Fund balance:</b>				
Reserved:				
Reserved for long-term loans and advances	444,653	-	276	444,929
Unreserved	85,227	500,558	4,448	590,233
	<u>529,880</u>	<u>500,558</u>	<u>4,724</u>	<u>1,035,162</u>
Total fund balances	<u>529,880</u>	<u>500,558</u>	<u>4,724</u>	<u>1,035,162</u>
<b>Total liabilities and fund balances</b>	<u>\$ 590,814</u>	<u>\$ 500,558</u>	<u>\$ 4,757</u>	<u>\$ 1,096,129</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Permanent Funds**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
<b>Revenues:</b>				
Current service charges	\$ 6,335	\$ -	\$ -	\$ 6,335
Investment income	2,847	419	51	3,317
Other	110	-	-	110
	<u>9,292</u>	<u>419</u>	<u>51</u>	<u>9,762</u>
<b>Expenditures:</b>				
Current:				
General government	33,588	-	50	33,638
	<u>33,588</u>	<u>-</u>	<u>50</u>	<u>33,638</u>
Excess (deficiency) of revenues over expenditures	<u>(24,296)</u>	<u>419</u>	<u>1</u>	<u>(23,876)</u>
<b>Other financing sources (uses):</b>				
Transfers in	66,643	-	4	66,647
Transfers (out)	<u>(36,723)</u>	<u>-</u>	<u>-</u>	<u>(36,723)</u>
	<u>29,920</u>	<u>-</u>	<u>4</u>	<u>29,924</u>
<b>Special item:</b>				
Proceeds from lease of Toll Road	<u>-</u>	<u>500,139</u>	<u>-</u>	<u>500,139</u>
<b>Net change in fund balances</b>	5,624	500,558	5	506,187
<b>Fund Balance July 1, as restated</b>	<u>524,256</u>	<u>-</u>	<u>4,719</u>	<u>528,975</u>
<b>Fund Balance June 30</b>	<u>\$ 529,880</u>	<u>\$ 500,558</u>	<u>\$ 4,724</u>	<u>\$ 1,035,162</u>

**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Non-Major Funds (Budgetary Basis)**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	13	13	8	(5)
Total revenues	13	13	8	(5)
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	237,251	234,632	2,619
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	-	237,251	234,632	2,619
Excess of revenues over (under) expenditures	13	(237,238)	(234,624)	(2,614)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	202,789	202,789	236,880	34,091
<b>Net change in fund balances</b>	<b>\$ 202,802</b>	<b>\$ (34,449)</b>	<b>\$ 2,256</b>	<b>\$ 36,705</b>
<b>Fund balances July 1, as restated</b>			<b>1,505</b>	
<b>Fund balances June 30</b>			<b>\$ 3,761</b>	

See the accompanying notes to the financial statements.

State Gaming Fund				State and Federal Welfare Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
709,553	709,553	720,472	10,919	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	7,022	7,022	5,864	(1,158)
709,553	709,553	720,472	10,919	7,022	7,022	5,864	(1,158)
2,125	2,125	1,985	(140)	16	16	361	345
-	-	-	-	59	59	111	52
-	-	-	-	-	-	-	-
-	-	-	-	344,051	344,051	392,211	48,160
322	322	287	(35)	4,292	4,292	2	(4,290)
712,000	712,000	722,744	10,744	355,440	355,440	398,549	43,109
4,153	131,499	131,473	26	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	465,859	365,678	100,181
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,153	131,499	131,473	26	-	465,859	365,678	100,181
707,847	580,501	591,271	(10,770)	355,440	(110,419)	32,871	(143,290)
(590,145)	(590,145)	(590,079)	66	30,244	30,244	19,436	(10,808)
<u>\$ 117,702</u>	<u>\$ (9,644)</u>	\$ 1,192	<u>\$ 10,836</u>	<u>\$ 385,684</u>	<u>\$ (80,175)</u>	\$ 52,307	<u>\$ 132,482</u>
		11,348				40,158	
		<u>\$ 12,540</u>				<u>\$ 92,465</u>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Non-Major Funds (Budgetary Basis)**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	Bureau of Motor Vehicles Commission			
	Budget		Actual	Variance to Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	79,719	79,719	80,374	655
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	519	519	47	(472)
<b>Total revenues</b>	<b>80,238</b>	<b>80,238</b>	<b>80,421</b>	<b>183</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	75,888	75,888	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>75,888</b>	<b>75,888</b>	<b>-</b>
Excess of revenues over (under) expenditures	80,238	4,350	4,533	(183)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	57	57	26	(31)
<b>Net change in fund balances</b>	<b>\$ 80,295</b>	<b>\$ 4,407</b>	<b>\$ 4,559</b>	<b>\$ 152</b>
<b>Fund balances July 1, as restated</b>			<b>19,814</b>	
<b>Fund balances June 30</b>			<b>\$ 24,373</b>	

Health and Environmental Programs				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50	50	41	(9)	114,331	114,331	133,007	18,676
-	-	-	-	559	559	2,377	1,818
-	-	-	-	-	-	-	-
170,728	170,728	156,308	(14,420)	-	-	-	-
33,778	33,778	31,343	(2,435)	9	9	203	194
204,556	204,556	187,692	(16,864)	114,899	114,899	135,587	20,688
-	-	-	-	-	-	-	-
-	-	-	-	689	154,777	98,320	56,457
-	169,014	166,745	2,269	-	-	-	-
-	48,022	48,022	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	217,036	214,767	2,269	689	154,777	98,320	56,457
204,556	(12,480)	(27,075)	14,595	114,210	(39,878)	37,267	(77,145)
32,532	32,532	36,966	4,434	-	-	-	-
<u>\$ 237,088</u>	<u>\$ 20,052</u>	<u>\$ 9,891</u>	<u>\$ (10,161)</u>	<u>\$ 114,210</u>	<u>\$ (39,878)</u>	<u>\$ 37,267</u>	<u>\$ 77,145</u>
		47,748				68,562	
		<u>\$ 57,639</u>				<u>\$ 105,829</u>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Non-Major Funds (Budgetary Basis)**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<b>Build Indiana Fund</b>			<b>Variance to Final Budget</b>
	<b>Budget</b>		<b>Actual</b>	
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	129,739	129,739	149,946	20,207
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	142	142	-	(142)
<b>Total revenues</b>	<b>129,881</b>	<b>129,881</b>	<b>149,946</b>	<b>20,065</b>
<b>Expenditures:</b>				
Current:				
General government	-	7,690	1,378	6,312
Public safety	-	2	-	2
Health	-	25	-	25
Welfare	-	-	-	-
Conservation, culture and development	-	5,582	2,368	3,214
Education	-	28	5	23
Transportation	-	344	211	133
<b>Total expenditures</b>	<b>-</b>	<b>13,671</b>	<b>3,962</b>	<b>9,709</b>
Excess of revenues over (under) expenditures	129,881	116,210	145,984	(29,774)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(124,119)	(124,119)	(140,528)	(16,409)
<b>Net change in fund balances</b>	<b>\$ 5,762</b>	<b>\$ (7,909)</b>	<b>\$ 5,456</b>	<b>\$ 13,365</b>
<b>Fund balances July 1, as restated</b>			<b>22,136</b>	
<b>Fund balances June 30</b>			<b>\$ 27,592</b>	

Primary Road and Street				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
164,810	164,810	169,255	4,445	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,142	5,142	5,697	555	-	-	-	-
169,952	169,952	174,952	5,000	-	-	-	-
356	356	8,139	7,783	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30,791	30,791	29,776	(1,015)
-	-	-	-	-	-	-	-
170,308	170,308	183,091	12,783	30,791	30,791	29,776	(1,015)
-	81,933	80,666	1,267	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	2,054	2,054	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	81,933	80,666	1,267	-	2,054	2,054	-
170,308	88,375	102,425	(14,050)	30,791	28,737	27,722	1,015
(100,263)	(100,263)	(107,578)	(7,315)	(35,166)	(35,166)	(34,662)	504
\$ 70,045	\$ (11,888)	\$ (5,153)	\$ 6,735	\$ (4,375)	\$ (6,429)	\$ (6,940)	\$ (511)
		5,085				(1,721)	
		<b>\$ (68)</b>				<b>\$ (8,661)</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Non-Major Funds (Budgetary Basis)**  
**For the Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<b>Bureau of Motor Vehicles Holding Account</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	316,476	316,476	160,002	(156,474)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
<b>Total revenues</b>	<b>316,476</b>	<b>316,476</b>	<b>160,002</b>	<b>(156,474)</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	12,450	11,458	992
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>12,450</b>	<b>11,458</b>	<b>992</b>
Excess of revenues over (under) expenditures	316,476	304,026	148,544	155,482
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(151,146)	(151,146)	(151,146)	-
<b>Net change in fund balances</b>	<b>\$ 165,330</b>	<b>\$ 152,880</b>	<b>\$ (2,602)</b>	<b>\$ (155,482)</b>
<b>Fund balances July 1, as restated</b>			<b>3,594</b>	
<b>Fund balances June 30</b>			<b>\$ 992</b>	

Medicaid Indigent Care Trust				Other Non-Major Special Revenue Funds			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 155,225	\$ 155,225	\$ 229,215	\$ 73,990
-	-	-	-	99,425	99,425	189,004	89,579
-	-	-	-	181,525	181,525	212,419	30,894
-	-	-	-	21	21	58	37
-	-	-	-	41,844	41,844	43,769	1,925
-	-	-	-	2,582	2,582	4,611	2,029
-	-	-	-	82,164	82,164	87,975	5,811
-	-	-	-	122,196	122,196	148,074	25,878
-	-	-	-	684,982	684,982	915,125	230,143
-	-	-	-	291,083	291,083	349,988	58,905
2,292	2,292	1,330	(962)	5,401	5,401	8,854	3,453
-	-	-	-	4,432	4,432	4,379	(53)
215,719	215,719	24,385	(191,334)	1,784,337	1,784,337	1,817,965	33,628
69,185	69,185	-	(69,185)	148,890	148,890	200,752	51,862
<u>287,196</u>	<u>287,196</u>	<u>25,715</u>	<u>(261,481)</u>	<u>2,919,125</u>	<u>2,919,125</u>	<u>3,297,063</u>	<u>377,938</u>
-	-	-	-	24,070	539,644	381,987	157,657
-	-	-	-	51,948	202,635	178,752	23,883
-	-	-	-	12,808	61,971	36,757	25,214
-	23,172	23,172	-	-	811,304	765,127	46,177
-	-	-	-	151,419	574,780	414,568	160,212
-	-	-	-	860	997,593	986,140	11,453
-	-	-	-	126,252	228,753	219,434	9,319
-	23,172	23,172	-	367,357	3,416,680	2,982,765	433,915
287,196	264,024	2,543	261,481	2,551,768	(497,555)	314,298	(811,853)
38,680	38,680	-	(38,680)	(288,101)	(288,101)	(221,233)	66,868
<u>\$ 325,876</u>	<u>\$ 302,704</u>	<u>\$ 2,543</u>	<u>\$ (300,161)</u>	<u>\$ 2,263,667</u>	<u>\$ (785,656)</u>	<u>\$ 93,065</u>	<u>\$ 878,721</u>
		34,296				976,793	
		<u>\$ 36,839</u>				<u>\$ 1,069,858</u>	

## Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 193,841
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	738,910
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(661,610)
Funds not subject to legally adopted budget	<u>416</u>
<b>Net change in fund balances (GAAP basis)</b>	<b><u><u>\$ 271,557</u></u></b>

## INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

**Institutional Industries** - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

**Administrative Services Revolving** – This fund is used to account for the following rotary funds.

**Information Technology Services** provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

**Motor Pool Rotary Fund** accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

**Printing Rotary Fund** accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

**General Services Rotary** accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

**Self-Insurance Funds** - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel.

**State of Indiana**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**June 30, 2006**

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 2,205	\$ 11,739	\$ 3,702	\$ 3,112	\$ 55,469	\$ 76,227
Receivables:						
Accounts	2,600	1,520	733	1,056	839	6,748
Interfund services provided	1,048	6,673	-	-	-	7,721
Inventory	5,438	232	-	-	-	5,670
Total current assets	11,291	20,164	4,435	4,168	56,308	96,366
Noncurrent assets:						
Capital assets:						
Construction in progress	11	-	-	-	-	11
Property, plant, and equipment	24,287	18,627	-	-	-	42,914
Less accumulated depreciation	(11,952)	(12,948)	-	-	-	(24,900)
Total capital assets, net of depreciation	12,346	5,679	-	-	-	18,025
Other assets	15	-	-	-	-	15
Total noncurrent assets	12,361	5,679	-	-	-	18,040
<b>Total assets</b>	<b>23,652</b>	<b>25,843</b>	<b>4,435</b>	<b>4,168</b>	<b>56,308</b>	<b>114,406</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	2,509	3,438	34	86	173	6,240
Salaries and benefits payable	386	619	-	-	-	1,005
Capital lease payable	437	238	-	-	-	675
Health/disability benefits payable	-	-	1,517	4,155	15,767	21,439
Accrued liability for compensated absences	452	1,026	-	-	-	1,478
Interfund services used	1	2	-	-	-	3
Deferred revenue	-	904	-	-	-	904
Other liabilities	1	689	-	-	-	690
Total current liabilities	3,786	6,916	1,551	4,241	15,940	32,434
Noncurrent liabilities:						
Accrued liability for compensated absences	354	805	-	-	-	1,159
Capital lease payable	9,400	35	-	-	-	9,435
Total noncurrent liabilities	9,754	840	-	-	-	10,594
<b>Total liabilities</b>	<b>13,540</b>	<b>7,756</b>	<b>1,551</b>	<b>4,241</b>	<b>15,940</b>	<b>43,028</b>
<b>Net assets</b>						
Invested in capital assets net of related debt	2,509	5,406	-	-	-	7,915
Unrestricted (deficit)	7,603	12,681	2,884	(73)	40,368	63,463
Total net assets	\$ 10,112	\$ 18,087	\$ 2,884	\$ (73)	\$ 40,368	\$ 71,378

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2006**

(amounts expressed in thousands)

	<b>Institutional Industries</b>	<b>Administrative Services Revolving</b>	<b>State Police Health Insurance Fund</b>	<b>State Employee Disability Fund</b>	<b>State Employee Health Insurance Fund</b>	<b>Total</b>
<b>Operating revenues:</b>						
Sales/rents/premiums	\$ 36,621	\$ 68,999	\$ 23,672	\$ 28,847	\$ 209,917	\$ 368,056
Charges for services	-	824	-	675	-	1,499
Other	101	11	-	-	-	112
<b>Total operating revenues</b>	<b>36,722</b>	<b>69,834</b>	<b>23,672</b>	<b>29,522</b>	<b>209,917</b>	<b>369,667</b>
Cost of sales	26,246	1,974	-	-	-	28,220
<b>Gross margin</b>	<b>10,476</b>	<b>67,860</b>	<b>23,672</b>	<b>29,522</b>	<b>209,917</b>	<b>341,447</b>
<b>Operating expenses:</b>						
General and administrative expense	10,622	66,157	1,083	1,344	11,896	91,102
Health / disability benefit payments	-	-	20,377	27,339	196,577	244,293
Depreciation and amortization	1,473	1,424	-	-	-	2,897
<b>Total operating expenses</b>	<b>12,095</b>	<b>67,581</b>	<b>21,460</b>	<b>28,683</b>	<b>208,473</b>	<b>338,292</b>
<b>Operating income (loss)</b>	<b>(1,619)</b>	<b>279</b>	<b>2,212</b>	<b>839</b>	<b>1,444</b>	<b>3,155</b>
<b>Nonoperating revenues (expenses):</b>						
Interest and other investment income	2	-	-	-	-	2
Interest and other investment expense	(772)	(15)	-	-	-	(787)
Gain (Loss) on disposition of assets	(2)	(46)	-	-	-	(48)
Other	(212)	-	-	-	-	(212)
<b>Total nonoperating revenues (expenses)</b>	<b>(984)</b>	<b>(61)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,045)</b>
<b>Income before contributions and transfers</b>	<b>(2,603)</b>	<b>218</b>	<b>2,212</b>	<b>839</b>	<b>1,444</b>	<b>2,110</b>
Capital contributions	-	38	-	-	-	38
Transfers in	4,010	-	-	-	-	4,010
Transfers (out)	(3,844)	(5,497)	-	-	-	(9,341)
<b>Change in net assets</b>	<b>(2,437)</b>	<b>(5,241)</b>	<b>2,212</b>	<b>839</b>	<b>1,444</b>	<b>(3,183)</b>
<b>Total net assets, July 1, as restated</b>	<b>12,549</b>	<b>23,328</b>	<b>672</b>	<b>(912)</b>	<b>38,924</b>	<b>74,561</b>
<b>Total net assets, June 30</b>	<b>\$ 10,112</b>	<b>\$ 18,087</b>	<b>\$ 2,884</b>	<b>\$ (73)</b>	<b>\$ 40,368</b>	<b>\$ 71,378</b>

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2006**  
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
<b>Cash flows from operating activities:</b>						
Cash received from customers	\$ 38,230	\$ 64,076	\$ 23,611	\$ 29,557	\$ 210,289	\$ 365,763
Cash paid for general and administrative	(10,710)	(65,228)	(1,083)	(1,388)	(11,935)	(90,344)
Cash paid for salary/health/disability benefit payments	-	-	(21,057)	(27,427)	(199,868)	(248,352)
Cash paid to suppliers	(26,316)	(90)	-	-	-	(26,406)
Net cash provided (used) by operating activities	1,204	(1,242)	1,471	742	(1,514)	661
<b>Cash flows from noncapital financing activities:</b>						
Transfers in	4,010	-	-	-	-	4,010
Transfers out	(3,844)	(6,128)	-	-	-	(9,972)
Other	(212)	-	-	-	-	(212)
Net cash provided (used) by noncapital financing activities	(46)	(6,128)	-	-	-	(6,174)
<b>Cash flows from capital and related financing activities:</b>						
Acquisition/construction of capital assets	(295)	(2,590)	-	-	-	(2,885)
Proceeds from sale of assets	3	717	-	-	-	720
Principal payments -- capital leases	(1,180)	(177)	-	-	-	(1,357)
Interest paid	-	(15)	-	-	-	(15)
Net cash provided (used) by capital and related financing activities	(1,472)	(2,065)	-	-	-	(3,537)
<b>Cash flows from investing activities:</b>						
Interest income (expense) on investments	2	-	-	-	-	2
Net cash provided (used) by investing activities	2	-	-	-	-	2
<b>Net increase (decrease) in cash and cash equivalents</b>	(312)	(9,435)	1,471	742	(1,514)	(9,048)
<b>Cash and cash equivalents, July 1</b>	2,517	21,174	2,231	2,370	56,983	85,275
<b>Cash and cash equivalents, June 30</b>	<u>\$ 2,205</u>	<u>\$ 11,739</u>	<u>\$ 3,702</u>	<u>\$ 3,112</u>	<u>\$ 55,469</u>	<u>\$ 76,227</u>
<b>Reconciliation of cash , cash equivalents and investments:</b>						
Cash and cash equivalents unrestricted at end of year	\$ 2,205	\$ 11,739	\$ 3,702	\$ 3,112	\$ 55,469	\$ 76,227
<b>Cash, cash equivalents and investments per balance sheet</b>	<u>\$ 2,205</u>	<u>\$ 11,739</u>	<u>\$ 3,702</u>	<u>\$ 3,112</u>	<u>\$ 55,469</u>	<u>\$ 76,227</u>
<b>Noncash investing, capital and financing activities:</b>						
Acquisition of capital assets through capital leases	\$ 127	\$ -	\$ -	\$ -	\$ -	\$ 127

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2006**  
(amounts expressed in thousands)

	<b>Institutional Industries</b>	<b>Administrative Services Revolving</b>	<b>State Police Health Insurance Fund</b>	<b>State Employee Disability Fund</b>	<b>State Employee Health Insurance Fund</b>	<b>Total</b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>						
Operating income (loss)	\$ (1,619)	\$ 279	\$ 2,212	\$ 839	\$ 1,444	\$ 3,155
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	1,473	1,424	-	-	-	2,897
(Increase) decrease in receivables	850	(1,305)	(59)	34	372	(108)
(Increase) decrease in interfund services provided	660	(3,241)	-	-	-	(2,581)
(Increase) decrease in inventory	300	(17)	-	-	-	283
Increase (decrease) in benefits payable	-	-	(680)	(87)	(3,291)	(4,058)
Increase (decrease) in accounts payable	(371)	1,901	(2)	(44)	(39)	1,445
Increase (decrease) in deferred revenue	(1)	(1,212)	-	-	-	(1,213)
Increase (decrease) in salaries payable	(32)	348	-	-	-	316
Increase (decrease) in compensated absences	(56)	581	-	-	-	525
Net cash provided (used) by operating activities	<u>\$ 1,204</u>	<u>\$ (1,242)</u>	<u>\$ 1,471</u>	<u>\$ 742</u>	<u>\$ (1,514)</u>	<u>\$ 661</u>

## FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

### PENSION and OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

**The Public Employees' Retirement Fund** – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

**The State Teachers' Retirement Fund** – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

**State Police Pension Fund** - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

### PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

**Property Custody Fund** - This fund is used for safekeeping of funds held as unclaimed until such funds are presumed to be abandoned under IC 32-34-1-32.

**Abandoned Property Fund** - This fund is used to administer funds transferred from the Property Custody Fund under IC 32-9-1.5. When the balance of the Abandoned Property Fund exceeds \$500,000, the Treasurer of State may, and at least once each fiscal year shall, transfer this excess to the Common School fund.

**Unclaimed Funds Fund** - This fund is used to account for unclaimed warrants, checks, intestate estates, and other unclaimed property.

**Private-Purpose Trust Fund** - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

## FIDUCIARY FUNDS

### AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

**Employee Payroll, Withholding and Benefits Funds** - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

**Local Distributions Fund** - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

**Child Support Fund** - This fund is used for the collection and distribution of child support payments.

**Department of Insurance Fund** - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

**State of Indiana**  
**Combining Statement of Fiduciary Net Assets**  
**Pension and Other Employee Benefits Trust Funds**  
**June 30, 2006**

(amounts expressed in thousands)

	Primary	Discrete Component Units		Total
	Government	Public Employees' Retirement System	State Teachers' Retirement Fund	
	State Police Pension Fund			
<b>Assets:</b>				
Cash and cash equivalents	\$ 18,871	\$ 400,280	\$ 1,027,346	\$ 1,446,497
Securities lending collateral	-	2,808,460	1,317,608	4,126,068
Receivables:				
Contributions	230	115,350	58,836	174,416
Interest	1,366	41,290	31,134	73,790
Member loans	6,292	652	-	6,944
Due from component unit	-	-	826	826
Due from other funds	-	11,862	-	11,862
From investment sales	45,972	423,129	705,949	1,175,050
Other	-	500	500	1,000
Total receivables	53,860	592,783	797,245	1,443,888
Investments at fair value:				
Equity Securities	103,055	8,895,221	3,591,566	12,589,842
Debt Securities	162,057	3,663,156	3,361,817	7,187,030
Mutual Funds	78,620	1,981,459	-	2,060,079
Other	208	66,441	313,047	379,696
Total investments	343,940	14,606,277	7,266,430	22,216,647
Capital assets:				
Property, plant and equipment less accumulated depreciation	-	3,425	280	3,705
	-	(335)	(250)	(585)
<b>Total assets</b>	<b>\$ 416,671</b>	<b>\$ 18,410,890</b>	<b>\$ 10,408,659</b>	<b>\$ 29,236,220</b>
<b>Liabilities and fund balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 12,574	\$ 4,960	\$ 17,534
Salaries and benefits payable	-	477	97	574
Due to other funds	-	11,862	-	11,862
Due to component unit	-	826	-	826
Compensated absences	-	251	277	528
Securities purchased payable	65,497	893,765	1,294,293	2,253,555
Securities lending collateral	-	2,808,460	1,317,608	4,126,068
Other liabilities	241	-	-	241
<b>Total liabilities</b>	<b>65,738</b>	<b>3,728,215</b>	<b>2,617,235</b>	<b>6,411,188</b>
<b>Net assets:</b>				
Held in trust for:				
Employees' post-employment benefits	350,933	14,682,675	7,791,424	22,825,032
<b>Total net assets</b>	<b>\$ 350,933</b>	<b>\$ 14,682,675</b>	<b>\$ 7,791,424</b>	<b>\$ 22,825,032</b>

**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Assets**  
**Pension and Other Employee Benefits Trust Funds**  
**For the Year Ended June 30, 2006**

(amounts expressed in thousands)

	Primary Government	Discrete Component Units		Total
	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
<b>Additions:</b>				
Member contributions	\$ 2,922	\$ 182,422	\$ 130,496	\$ 315,840
Employer contributions	10,506	350,909	671,340	1,032,755
Contributions from the State of Indiana	-	63,358	30,000	93,358
Net investment income (loss)	23,577	1,522,127	645,763	2,191,467
Less investment expense	(1,236)	(147,109)	(73,473)	(221,818)
Transfers from other retirement funds	-	1,513	5,092	6,605
Other	111	167	-	278
Total additions	35,880	1,973,387	1,409,218	3,418,485
<b>Deductions:</b>				
Pension benefits	24,954	474,537	779,694	1,279,185
Disability and other benefits	-	209	9,562	9,771
Refunds of contributions and interest	-	69,173	-	69,173
Administrative	236	16,937	6,726	23,899
Pension relief distributions	-	125,075	-	125,075
Depreciation	-	-	24	24
Transfers to other retirement funds	-	5,122	1,484	6,606
Other	-	3,072	20	3,092
Total deductions	25,190	694,125	797,510	1,516,825
Net increase (decrease) in net assets	10,690	1,279,262	611,708	1,901,660
Net assets held in trust for pension benefits, July 1	340,243	13,403,413	7,179,716	20,923,372
<b>Net assets held in trust for pension benefits, June 30</b>	<b>\$ 350,933</b>	<b>\$ 14,682,675</b>	<b>\$ 7,791,424</b>	<b>\$ 22,825,032</b>

**State of Indiana**  
**Combining Statement of Net Assets**  
**Private-Purpose Trust Funds**  
**June 30, 2006**

(amounts expressed in thousands)

	Property Custody Fund	Abandoned Property Fund	Unclaimed Funds Fund	Private- Purpose Trust Fund	Total
<b>Assets:</b>					
Cash, cash equivalents and investments	\$ 3,191	\$ 18,711	\$ 440	\$ 25,568	\$ 47,910
Securities lending collateral	-	-	-	5,821	5,821
Receivables:					
Securities lending	-	-	-	28	28
Interest	12	-	-	93	105
<b>Total assets</b>	<b>3,203</b>	<b>18,711</b>	<b>440</b>	<b>31,510</b>	<b>53,864</b>
<b>Liabilities:</b>					
Accounts payable	-	4,739	-	503	5,242
Securities lending payable	-	-	-	28	28
Securities lending collateral	-	-	-	5,821	5,821
<b>Total liabilities</b>	<b>-</b>	<b>4,739</b>	<b>-</b>	<b>6,352</b>	<b>11,091</b>
<b>Net assets:</b>					
Held in trust for trust beneficiaries	3,203	13,972	440	25,158	42,773
<b>Total net assets</b>	<b>\$ 3,203</b>	<b>\$ 13,972</b>	<b>\$ 440</b>	<b>\$ 25,158</b>	<b>\$ 42,773</b>

**State of Indiana**  
**Combining Statement of Changes in Net Assets**  
**Private-Purpose Trust Funds**  
**For the Year Ended June 30, 2006**

(amounts expressed in thousands)

	<u>Property Custody Fund</u>	<u>Abandoned Property Fund</u>	<u>Unclaimed Funds Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
<b>Additions:</b>					
Investment Income	\$ 49	\$ 14	\$ -	\$ 847	\$ 910
Member contributions	-	-	-	72,492	72,492
Donations/escheats	-	75,712	64	2,046	77,822
Total additions	<u>49</u>	<u>75,726</u>	<u>64</u>	<u>75,385</u>	<u>151,224</u>
<b>Deductions:</b>					
Payments to participants/beneficiaries	-	80,106	109	77,018	157,233
Other	-	-	-	337	337
Total deductions	<u>-</u>	<u>80,106</u>	<u>109</u>	<u>77,355</u>	<u>157,570</u>
Net increase (decrease) in net assets	<u>49</u>	<u>(4,380)</u>	<u>(45)</u>	<u>(1,970)</u>	<u>(6,346)</u>
<b>Net assets held in trust, July 1, as restated</b>	<u>3,154</u>	<u>18,352</u>	<u>485</u>	<u>27,128</u>	<u>49,119</u>
<b>Net assets held in trust, June 30</b>	<u>\$ 3,203</u>	<u>\$ 13,972</u>	<u>\$ 440</u>	<u>\$ 25,158</u>	<u>\$ 42,773</u>

**State of Indiana**  
**Combining Statement of Net Assets**  
**Agency Funds**  
**June 30, 2006**  
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
<b>Assets:</b>						
Cash, cash equivalents and investments	\$ 53,061	\$ 171,365	\$ 30,353	\$ 281,190	\$ 37,038	\$ 573,007
Receivables:						
Taxes	-	-	-	-	13,185	13,185
Securities lending	-	358	-	-	-	358
Other	-	-	-	-	61	61
Securities lending collateral	-	85,444	-	-	-	85,444
Other assets	73,145	-	48,736	-	15,337	137,218
<b>Total assets</b>	<b>\$ 126,206</b>	<b>\$ 257,167</b>	<b>\$ 79,089</b>	<b>\$ 281,190</b>	<b>\$ 65,621</b>	<b>\$ 809,273</b>
<b>Liabilities:</b>						
Accounts/escrows payable	\$ 86,365	\$ 171,365	\$ 79,089	\$ 281,190	\$ 52,436	\$ 670,445
Securities lending payable	-	358	-	-	-	358
Securities lending collateral	-	85,444	-	-	-	85,444
Other liabilities	39,841	-	-	-	13,185	53,026
<b>Total liabilities</b>	<b>\$ 126,206</b>	<b>\$ 257,167</b>	<b>\$ 79,089</b>	<b>\$ 281,190</b>	<b>\$ 65,621</b>	<b>\$ 809,273</b>

**State of Indiana**  
**Combining Statement of Changes In Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2006**

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
<b>Employee Payroll, Withholding and Benefits</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 66,449	\$ -	\$ 13,388	\$ 53,061
Other assets	73,445	73,145	73,445	73,145
<b>Total assets</b>	<b>\$ 139,894</b>	<b>\$ 73,145</b>	<b>\$ 86,833</b>	<b>\$ 126,206</b>
Liabilities:				
Accounts / escrows payable	\$ 101,318	\$ 33,304	\$ 35,071	\$ 99,551
Other liabilities	38,576	39,841	51,762	26,655
<b>Total liabilities</b>	<b>\$ 139,894</b>	<b>\$ 73,145</b>	<b>\$ 86,833</b>	<b>\$ 126,206</b>
<b>Local Distributions</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 105,988	\$ 1,101,905	\$ 1,036,528	\$ 171,365
Receivables	195	358	195	358
Securities lending collateral	75,750	9,694	-	85,444
Other assets	1	-	1	-
<b>Total assets</b>	<b>\$ 181,934</b>	<b>\$ 1,111,957</b>	<b>\$ 1,036,724</b>	<b>\$ 257,167</b>
Liabilities:				
Accounts / escrows payable	\$ 105,989	\$ 1,101,905	\$ 1,036,529	\$ 171,365
Securities lending collateral	75,750	9,694	-	85,444
Other liabilities	195	358	195	358
<b>Total liabilities</b>	<b>\$ 181,934</b>	<b>\$ 1,111,957</b>	<b>\$ 1,036,724</b>	<b>\$ 257,167</b>
<b>Child Support</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 33,304	\$ -	\$ 2,950	\$ 30,354
Other assets	37,364	48,736	37,365	48,735
<b>Total assets</b>	<b>\$ 70,668</b>	<b>\$ 48,736</b>	<b>\$ 40,315</b>	<b>\$ 79,089</b>
Liabilities:				
Accounts / escrows payable	\$ 70,668	\$ 48,736	\$ 40,315	\$ 79,089
<b>Total liabilities</b>	<b>\$ 70,668</b>	<b>\$ 48,736</b>	<b>\$ 40,315</b>	<b>\$ 79,089</b>

continued on next page

**State of Indiana**  
**Combining Statement of Changes In Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2006**

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
<b>Department of Insurance</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 344,610	\$ 12,774	\$ 76,194	\$ 281,190
Total assets	<u>\$ 344,610</u>	<u>\$ 12,774</u>	<u>\$ 76,194</u>	<u>\$ 281,190</u>
Liabilities:				
Accounts / escrows payable	\$ 344,610	\$ 12,774	\$ 76,194	\$ 281,190
Total liabilities	<u>\$ 344,610</u>	<u>\$ 12,774</u>	<u>\$ 76,194</u>	<u>\$ 281,190</u>
<b>Other Agency Funds</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 22,357	\$ 506,209	\$ 491,528	\$ 37,038
Receivables	6,865	13,246	6,865	13,246
Other assets	9,162	15,337	9,162	15,337
Total assets	<u>\$ 38,384</u>	<u>\$ 534,792</u>	<u>\$ 507,555</u>	<u>\$ 65,621</u>
Liabilities:				
Accounts / escrows payable	\$ 31,579	\$ 521,607	\$ 500,750	\$ 52,436
Other liabilities	6,805	13,185	6,805	13,185
Total liabilities	<u>\$ 38,384</u>	<u>\$ 534,792</u>	<u>\$ 507,555</u>	<u>\$ 65,621</u>
<b>Total Agency Funds</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 572,708	\$ 1,620,888	\$ 1,620,588	\$ 573,008
Receivables	7,060	13,604	7,060	13,604
Securities lending collateral	75,750	9,694	-	85,444
Other assets	119,972	137,218	119,973	137,217
Total assets	<u>\$ 775,490</u>	<u>\$ 1,781,404</u>	<u>\$ 1,747,621</u>	<u>\$ 809,273</u>
Liabilities:				
Accounts / escrows payable	\$ 654,164	\$ 1,718,326	\$ 1,688,859	\$ 683,631
Securities lending collateral	75,750	9,694	-	85,444
Other liabilities	45,576	53,384	58,762	40,198
Total liabilities	<u>\$ 775,490</u>	<u>\$ 1,781,404</u>	<u>\$ 1,747,621</u>	<u>\$ 809,273</u>

# NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

## PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

**White River State Park Development Commission** – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

**Indiana Comprehensive Health Insurance Association** – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

## COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University  
Indiana State University  
Ivy Tech Community College  
University of Southern Indiana  
Vincennes University

**State of Indiana**  
**Combining Statement of Net Assets**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**June 30, 2006**

(amounts expressed in thousands)

	White River State Park Development Commission	Indiana Comprehensive Health Insurance Association	Totals
<b>Assets</b>			
Current assets:			
Cash, cash equivalents and investments	\$ 3,195	\$ 27,812	\$ 31,007
Receivables (net)	147	5,821	5,968
Inventory	10	-	10
Prepaid expenses	97	-	97
<b>Total current assets</b>	<b>3,449</b>	<b>33,633</b>	<b>37,082</b>
Noncurrent assets:			
Cash, cash equivalents and investments - restricted	500	-	500
Capital assets:			
Land	79,239	-	79,239
Property, plant, and equipment	42,084	-	42,084
Less accumulated depreciation	(10,401)	-	(10,401)
<b>Total capital assets, net of depreciation</b>	<b>110,922</b>	<b>-</b>	<b>110,922</b>
<b>Total noncurrent assets</b>	<b>111,422</b>	<b>-</b>	<b>111,422</b>
<b>Total assets</b>	<b>114,871</b>	<b>33,633</b>	<b>148,504</b>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	238	46	284
Claims payable	-	12,750	12,750
Salaries, health, disability, and benefits payable	87	-	87
Deferred revenue	-	4,256	4,256
Other current liabilities	1	719	720
<b>Total current liabilities</b>	<b>326</b>	<b>17,771</b>	<b>18,097</b>
<b>Total liabilities</b>	<b>326</b>	<b>17,771</b>	<b>18,097</b>
<b>Net assets</b>			
Invested in capital assets net of related debt	110,922	-	110,922
Restricted-expendable			
Capital projects	975	-	975
Unrestricted (deficit)	2,648	15,862	18,510
<b>Total net assets</b>	<b>\$ 114,545</b>	<b>\$ 15,862</b>	<b>\$ 130,407</b>

**State of Indiana  
Combining Statement of Activities  
Non-Major Discretely Presented Component Units -  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2006**

(amounts expressed in thousands)

	<u>Program Revenues</u>				<u>White River State Park Development Commission</u>	<u>Indiana Comprehensive Health Insurance Association</u>	<u>Total</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
White River State Park Development Commission	\$ 5,193	\$ 3,122	\$ 18	\$ 23	\$ (2,030)	\$ -	\$ (2,030)
Indiana Comprehensive Health Insurance Association	91,000	112,779	391	-	-	22,170	22,170
Total component units	<u>\$ 96,193</u>	<u>\$ 115,901</u>	<u>\$ 409</u>	<u>\$ 23</u>	<u>(2,030)</u>	<u>22,170</u>	<u>20,140</u>
General revenues:							
Investment earnings					119	346	465
Payments from State of Indiana					1,218	-	1,218
Total general revenues					<u>1,337</u>	<u>346</u>	<u>1,683</u>
Change in net assets					(693)	22,516	21,823
Net assets - beginning, as restated					115,238	(6,654)	108,584
Net assets - ending					<u>\$ 114,545</u>	<u>\$ 15,862</u>	<u>\$ 130,407</u>

**State of Indiana**  
**Combining Statement of Net Assets**  
**Non-Major Discretely Presented Component Units -**  
**Colleges and Universities**  
**June 30, 2006**

(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and investments	\$ 92,899	\$ 49,441	\$ 79,895	\$ 44,968	\$ 80,411	\$ 347,614
Receivables (net)	33,731	7,478	32,391	9,921	6,189	89,710
Inventory	1,036	152	6,156	1,829	1,773	10,946
Prepaid expenses	820	409	9,437	3	235	10,904
Due from primary government	4,077	2,400	4,645	1,226	1,190	13,538
Funds held in trust by others	9,856	-	8,973	396	256	19,481
Other current assets	-	62	-	1,890	700	2,652
<b>Total current assets</b>	<b>142,419</b>	<b>59,942</b>	<b>141,497</b>	<b>60,233</b>	<b>90,754</b>	<b>494,845</b>
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	851	59,636	-	146	-	60,633
Other receivables	10,805	8,478	-	-	791	20,074
Investments - unrestricted	346,295	49,583	34,897	71,774	43,919	546,468
Bond issuance costs net of amortization	102	-	-	-	-	102
Due from primary government	6,679	4,305	6,124	1,612	1,804	20,524
Other noncurrent assets	7,351	6,532	851	5,393	239	20,366
Capital assets:						
Land	42,138	18,938	18,438	4,140	11,428	95,082
Infrastructure	14,398	33,630	8,948	3,649	-	60,625
Construction in progress	20,797	11,665	38,399	23,608	5,228	99,697
Property, plant, and equipment	517,205	375,156	369,095	189,936	185,750	1,637,142
Less accumulated depreciation	(215,864)	(208,036)	(117,414)	(83,050)	(75,528)	(699,892)
<b>Total capital assets, net of depreciation</b>	<b>378,674</b>	<b>231,353</b>	<b>317,466</b>	<b>138,283</b>	<b>126,878</b>	<b>1,192,654</b>
<b>Total noncurrent assets</b>	<b>750,757</b>	<b>359,887</b>	<b>359,338</b>	<b>217,208</b>	<b>173,631</b>	<b>1,860,821</b>
<b>Total assets</b>	<b>893,176</b>	<b>419,829</b>	<b>500,835</b>	<b>277,441</b>	<b>264,385</b>	<b>2,355,666</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	26,892	2,323	7,799	1,196	2,893	41,103
Interest payable	-	-	-	1,732	-	1,732
Current portion of long-term debt	6,855	9,894	8,367	5,656	2,595	33,367
Capital lease payable	-	-	-	-	35	35
Salaries, health, disability, and benefits payable	-	5,402	-	5,906	5,350	16,658
Deferred revenue	7,194	1,834	10,365	-	2,462	21,855
Accrued liability for compensated absences	-	-	5,799	-	1,184	6,983
Deposits held in custody for others	5,456	723	4,321	-	398	10,898
Other current liabilities	1,342	4,277	-	1,448	1,284	8,351
<b>Total current liabilities</b>	<b>47,739</b>	<b>24,453</b>	<b>36,651</b>	<b>15,938</b>	<b>16,201</b>	<b>140,982</b>
Long-term liabilities:						
Accrued liability for compensated absences	7,020	1,004	2,604	2,309	-	12,937
Deferred revenue	12,247	-	-	-	-	12,247
Capital lease payable	-	-	-	-	101	101
Funds held in trust by others	-	-	-	-	8,807	8,807
Advances from federal government	-	7,709	-	-	1,116	8,825
Revenue bonds/notes payable	134,364	62,771	169,516	117,883	60,648	545,182
Other noncurrent liabilities	10,110	1,358	133	2,260	83	13,944
<b>Total long-term liabilities</b>	<b>163,741</b>	<b>72,842</b>	<b>172,253</b>	<b>122,452</b>	<b>70,755</b>	<b>602,043</b>
<b>Total liabilities</b>	<b>211,480</b>	<b>97,295</b>	<b>208,904</b>	<b>138,390</b>	<b>86,956</b>	<b>743,025</b>
<b>Net assets</b>						
Invested in capital assets net of related debt	249,001	161,411	137,156	24,386	61,242	633,196
Restricted-nonexpendable						
Student aid	1,033	2,910	-	-	2,465	6,408
Other purposes	-	-	14,800	-	-	14,800
<b>Total restricted-nonexpendable</b>	<b>1,033</b>	<b>2,910</b>	<b>14,800</b>	<b>-</b>	<b>2,465</b>	<b>21,208</b>
Restricted-expendable						
Instruction and research	-	1,309	-	40	-	1,349
Student aid	2,060	-	-	-	2,284	4,344
Capital projects	42,640	8,382	11,406	221	9,703	72,352
Other purposes	157,051	252	32,991	45,912	23,465	259,671
<b>Total restricted-expendable</b>	<b>201,751</b>	<b>9,943</b>	<b>44,397</b>	<b>46,173</b>	<b>35,452</b>	<b>337,716</b>
Unrestricted (deficit)	229,911	148,270	95,578	68,492	78,270	620,521
<b>Total net assets</b>	<b>\$ 681,696</b>	<b>\$ 322,534</b>	<b>\$ 291,931</b>	<b>\$ 139,051</b>	<b>\$ 177,429</b>	<b>\$ 1,612,641</b>

**State of Indiana**  
**Combining Statement of Activities**  
**Non-Major Discretely Presented Component Units -**  
**Colleges and Universities**  
**For the Fiscal Year Ended June 30, 2006**  
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 369,034	\$ 160,881	\$ 88,917	\$ 2,621	\$ (116,615)	\$ -	\$ -	\$ -	\$ -	\$ (116,615)
Indiana State University	179,950	67,783	31,557	3,198	-	(77,412)	-	-	-	(77,412)
Ivy Tech Community College	365,816	121,198	110,031	456	-	-	(134,131)	-	-	(134,131)
University of Southern Indiana	110,209	55,321	20,459	67	-	-	-	(34,362)	-	(34,362)
Vincennes University	101,461	38,464	28,298	3,504	-	-	-	-	(31,195)	(31,195)
<b>Total component units</b>	<b>\$ 1,126,470</b>	<b>\$ 443,647</b>	<b>\$ 279,262</b>	<b>\$ 9,846</b>	<b>(116,615)</b>	<b>(77,412)</b>	<b>(134,131)</b>	<b>(34,362)</b>	<b>(31,195)</b>	<b>(393,715)</b>
General revenues:										
Investment earnings					28,262	7,333	6,999	6,346	4,407	53,347
Payments from State of Indiana					134,404	84,173	150,453	40,952	39,829	449,811
Other					3,533	81	-	1,969	848	6,431
Total general revenues					166,199	91,587	157,452	49,267	45,084	509,589
Change in net assets					49,584	14,175	23,321	14,905	13,889	115,874
Net assets - beginning, as restated					632,112	308,359	268,610	124,146	163,540	1,496,767
Net assets - ending					\$ 681,696	\$ 322,534	\$ 291,931	\$ 139,051	\$ 177,429	\$ 1,612,641

